



## Commodities Technical Outlook

Date 12 July 2019

### Intraday key support & resistance Metal & Energy

Commodity (Expiry)					
<b>GOLD 5 Aug 2019</b> CMP: 34701 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		34654	34561	34469	34357
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		34748	34841	34934	35046
	Buy Gold around 34700-34720 Tgt 35090 SL 34600				
<b>SILVER 5 Sep 2019</b> CMP:38113 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		38015	37772	37481	37143
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		38211	38455	38750	39095
	Buy near 38000 Tgt 38480 SL 37800				
<b>CRUDE 19 July 2019</b> CMP: 4132 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4116	4092	4065	4036
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4148	4173	4200	4229
	Buy Crude 4120 Tgt 4186 SL 4090				



<b>NG 26 July 2019</b> CMP 165 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		163	161	158	154
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		167	169	172	176
	Buy near 165 Tgt 170.0 SL 163				

<b>COPPER 31 JULY 2019</b> CMP 441.25 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		439	436	433	430
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		443	447	450	453
	Sell around 443.8 Tgt 438.7 SL 445.7				

<b>ALUM 31 JULY 2019</b> CMP 142	Supports	Support 1	Support 2	Support 3	Support4
		141.4	140.8	139.9	138.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		143	146	158	161
	Buy around 142 Tgt 143.5 SL 141				

<b>LEAD 31 JULY 2019</b> CMP: 156.90 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		156.3	155.6	154.7	153.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		157.5	158.2	159.1	160.7
	Sell around 157.5 Tgt 155.2 SL 158.6				



<b>NICKEL 31 JULY 2019</b> CMP 915.30 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		907.8	898.7	888.3	876.4
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		922.9	932.0	942.7	955.1
	Sell near 915 Tgt 902 SL 921				

<b>ZINC 31 JULY 2019</b> CMP 192.35 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		191.7	191.0	189.9	188.2
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		193.0	193.7	194.8	196.5
	Sell near 193.7 Tgt 190.3 SL 195				

6

### Intraday key support & resistance Agri

<b>SYBEANIDR 20 Aug 19</b> CMP 3598 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		3583	3553	3523	3488
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3613	3643	3673	3710
	Sell around 3615 Tgt 3570 SL 3640				

<b>SYOREF 20 Aug 19</b> CMP 727.60 Trend: <b>Down</b>	Supports	Support 1	Support 2	Support 3	Support4
		721	708	694	679
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		734	748	762	778
	Sell near 727.9 Tgt 723 SL 731				



<b>GUARSEED 20 Aug 19</b> CMP 4418 Trend: UP	Supports	Support 1	Support 2	Support 3	Support4
		4401	4368	4335	4296
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4435	4468	4501	4542
	Sell near 4430 Tgt 4370 SL 4480				

<b>RMSEED 20 Aug 19</b> CMP 3925 Trend:UP	Supports	Support 1	Support 2	Support 3	Support4
		3909	3878	3847	3810
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		3941	3972	4004	4042
	Buy near 3908 Tgt 3940 SL 3887				

<b>CHANA 20 Aug 19</b> CMP 4298 Trend: Sideways	Supports	Support 1	Support 2	Support 3	Support4
		4282	4249	4216	4178
	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		4314	4347	4380	4420
	Buy near 4300 Tgt 4360 SL 4270				

## Call of the day

**Sell Nickel 915 Tgt 902 SL 921**



## Major Global Announcements

TIME	COUNTRY	DATA	Forecast	Previous
4:00am	NZD	Business NZ Manufacturing Index	51.3	50.4
Tentative	CNY	Trade Balance	276B	279B
Tentative	CNY	USD-Denominated Trade Balance	45.2B	41.7B
10:00am	JPY	Revised Industrial Production m/m	2.30%	2.30%
11:30am	EUR	German WPI m/m	0.20%	0.30%
2:00pm	GBP	MPC Member Vlieghe Speaks		
2:30pm	EUR	Industrial Production m/m	0.20%	-0.50%
All Day	EUR	ECOFIN Meetings		
6:00pm	USD	PPI m/m	0.10%	0.10%
	USD	Core PPI m/m	0.20%	0.20%

### Disclaimer::

This message is intended for the addressee only and may contain confidential or privileged information. If you are not the intended receiver, any disclosure, copying to any person or any action taken or omitted to be taken in reliance on this e-mail, is prohibited and may be un-lawful. You must therefore delete this e-mail. Internet communications may not be secure or error-free and may contain viruses. They may be subject to possible data corruption, accidental or on purpose. This e-mail is not and should not be construed as an offer or the solicitation of an offer to purchase or subscribe or sell or redeem any investments.